

e-ROC auctions – key dates (Jul to Dec 2022)

	Jul 22	Aug 22	Sept 22	Oct 22	Nov 22	Dec 22
ROCs due to be issued by Ofgem	21 Jul 22	22 Aug 22	21 Sept 22	17 Oct 22	15 Nov 22	15 Dec 22
Latest date for transferring ROCs to e-ROC account (PAR0003323) (By 5pm unless stated)	26 Jul 22 (12pm)	24 Aug 22 (12pm)	26 Sept 22	20 Oct 22	18 Nov 21	20 Dec 22 (12pm)
e-ROC auction	28 Jul 22	26 Aug 22	29 Sept 22	25 Oct 22	23 Nov 22	22 Dec 22
Invoice(s) emailed to successful BUYER(s)	28 Jul 22	26 Aug 22	29 Sept 22	25 Oct 22	23 Nov 22	22 Dec 22
SELLERS receive:						
i) statement requesting invoice to be raised (note: invoice should be dated the day of auction)	28 Jul 22	26 Aug 22	29 Sept 22	25 Oct 22	23 Nov 22	22 Dec 22
ii) agency fee invoice (this invoice will be deducted from payment)						
Payment received from BUYER(s)	04 Aug 22	02 Sept 22	06 Oct 22	01 Nov 22	30 Nov 22	29 Dec 22
Payment by BACS made to Seller (pm) (*) ROCs to Buyer (pm)	04 Aug 22	02 Sept 22	06 Oct 22	01 Nov 22	30 Nov 22	29 Dec 22
Seller receives payment by no later than	08 Aug 22	06 Sept 22	10 Oct 22	03 Nov 22	02 Dec 22	03 Jan 23

Notes:

- Assumes a valid invoice from the Seller has been received by e-POWER
- This timetable is a procedural notification of intent, is not binding, and does not supersede or override any pertinent provisions in the Agency Agreement.

Note if payment from the Buyer is received in the morning then payment to Seller will be set up in the afternoon otherwise the payment will be set up the following morning.